PRESS RELEASE

CHG

CHG-MERIDIAN has signed the commitment letter of the Science Based Targets Initiative (SBTi)

Your contact:

Jessica Behrens
Company spokesperson

Franz-Beer-Strasse 111
88250 Weingarten
Germany

Phone: +49 (0)751 503 203
Mobile: +49 (0)175 341 9179
jessica.behrens@chg-meridian.com

www.chg-meridian.com

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In the course of the SBTi, CHG-MERIDIAN has committed to setting itself company-wide short-term emissions reduction targets in line with the latest climate science. This is important because the UN has already described the situation as a "code red for humanity". It is still possible to limit the global temperature rise and reach the net zero target before 2050, but for this to happen, everyone must act and understand the importance of rapid and deep emission reductions. The SBTi would like to encourage stakeholders to be guided by climate science and commit to common goals.

CHG-MERIDIAN has already made a number of efforts in climate management. These include, for example, the calculation of company emissions from 2020, the goal of reducing emissions by 25% per employee by 2025 and the implementation of various emission-saving measures (e.g. e-vehicles). With SBTi, the company is now taking the next important step towards further professionalizing its approach.

What is SBTi?

The SBTi is a joint initiative of the global environmental non-profit organization Carbon Disclosure Project (CDP), the UN Global Compact (UNGC), the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). It was launched in 2015 to help companies set emissions reduction targets in line with current climate science and the goals of the Paris Agreement to limit global warming to 1.5 degrees above pre-industrial levels.

They provide a clearly defined pathway for companies to reduce greenhouse gas emissions. The validation of a company's target ensures that it meets a strict set of criteria defined by the SBTi. The initiative is a globally recognized and ambitious project in which many CHG-MERIDIAN customers participate.

"At CHG-MERIDIAN, we take our responsibility to protect the environment and conserve resources very seriously. We are already contributing to this with our circular business model. At the same time, sustainability has evolved from a 'nice to have' to a 'license to operate' that more and more customers are demanding. So there are many good reasons to intensify our efforts to become even more sustainable", says Mathias Wagner, CEO of CHG-MERIDIAN.

Our Next steps

By signing the SBTi Commitment Letter, CHG-MERIDIAN aims to further underline the efforts it has already made in the past in the area of corporate climate management. Over the next 24 months, CHG-MERIDIAN has time to develop specific near-term reduction targets that meet the SBTi criteria. These are then submitted to the SBTi for validation.

Following validation, the company will report annually on its company-wide emissions and the development of the targets it has set in order to prove its progress.

The CHG-MERIDIAN Group

The CHG-MERIDIAN Group is one of the leading global technology2use companies. It has more than 1,300 employees and develops, finances, and manages customized technology usage models for the IT, industrial, and healthcare sectors. CHG-MERIDIAN manages a technology portfolio worth €8.95 billion (2022) and is active in 30 countries worldwide without being tied to any specific banks or manufacturers. Its customers include international corporations, SMEs, public authorities, and hospitals. The Company's deep understanding of the principles of the circular economy, which it has been acquiring and expanding since 1979, is a cornerstone of its technology2use business model. CHG-MERIDIAN manages its customers' technology investments along the entire lifecycle, from procurement and use to data erasure, refurbishing, and remarketing of used devices at its modern technology centers. The Company's headquarters are in Weingarten, Germany.

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